



Proposal for discussion and voting at the Equinor AGM 2019

In reference to the *Norwegian Public Limited Liability Companies Act (Lov om allmennaksjeselskaper; III. Innkalling til generalforsamling § 5-11. Aksjeeieres rett til å få saker behandlet på generalforsamlingen)*, we hereby request that the following matter be added to the agenda for discussion and voting at our company's upcoming AGM on 15 May 2019 in Stavanger, Norway:

“Our company’s planned drilling in frontier areas, immature areas, and particularly sensitive areas, is not in the best long-term interest of its shareholders.

Given the need to halve global greenhouse gas emissions by 2030 in order to avoid global warming in excess of 1.5 degrees, shareholders call on our company to refrain from oil and gas exploration and production activities in frontier areas (such as the Great Australian Bight), immature areas (such as the Barents Sea South East) and areas of particularly high ecological value or sensitivity, (for example vulnerable marine ecosystems (VME)).

Such projects both represent reputational risk and require significant capital expenditure. This use of capital is not in the interest of shareholders, and constitutes an unacceptable financial risk to our company.”

Frontier areas, as defined here: New areas with no previous history of production. An example of this is the Great Australian Bight, where there is no history of offshore petroleum production and the region supports a complex and pristine marine wilderness environment of significant ecological value.

Immature areas, as defined here: Areas with lack of existing infrastructure and/or about which there is little knowledge about the geology and/ or with greater extent of technical challenges. An example of this is the northern and eastern part of the opened areas of the Barents Sea.

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Greenpeace

www.greenpeace.no
+47 22 20 51 01
Sandakerveien 24 C, inngang E1,
0473 Oslo

Shareholder Greenpeace

Martin Norman

WWF-Norway

www.wwf.no
+47 93 00 52 59
PB 6784 St. Olavs plass 1
0130 Oslo

Shareholder WWF-Norway

Bård Vegard Solhjell